

Holdings

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
		5,887,503.260	Local	100.000000		5,887,503.26	0.00	6.81
			Base	100.000000		5,887,503.26	0.00	6.81

US DOLLAR Total		5,887,503.260	Local			5,887,503.26	0.00	6.81
			Base			5,887,503.26	0.00	6.81

CASH EQUIVALENT Total

		5,887,503.260	Base			5,887,503.26	0.00	6.81
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
		36,151.174	Local	1,941.615181		70,191,668.24	2,228.551839	80,564,765.30
			Base	1,941.615181		70,191,668.24	2,228.551839	80,564,765.30

US DOLLAR Total		36,151.174	Local			70,191,668.24		80,564,765.30
			Base			70,191,668.24		80,564,765.30

EQUITY Total

		36,151.174	Base			70,191,668.24		80,564,765.30
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL AIRPORT REVENUE FUND
 STATE OF ALASKA AY04
 FUND: AY04



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		5,923,654.434	Base	76,079,171.50		86,452,268.56	10,373,097.06	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05
FUND: AY05



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
		499,655.350	Local	100.000000		499,655.35	0.00	100.00
			Base	100.000000		499,655.35	0.00	100.00

US DOLLAR Total								
		499,655.350	Local			499,655.35	0.00	100.00
			Base			499,655.35	0.00	100.00

CASH EQUIVALENT Total								
		499,655.350	Base			499,655.35	0.00	100.00

Holdings

INTL AIRPORT REPAIR & REPLACE
 STATE OF ALASKA AY05
 FUND: AY05



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		499,655.350	Base	499,655.35		499,655.35	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030			
		1,787,711.820	Local	100.000000	1,787,711.82	100.000000	1,787,711.82	0.00	100.00
			Base	100.000000	1,787,711.82	100.000000	1,787,711.82	0.00	100.00

US DOLLAR Total									
		1,787,711.820	Local		1,787,711.82		1,787,711.82	0.00	100.00
			Base		1,787,711.82		1,787,711.82	0.00	100.00

CASH EQUIVALENT Total									
		1,787,711.820	Base		1,787,711.82		1,787,711.82	0.00	100.00

Holdings

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,787,711.820	Base	1,787,711.82		1,787,711.82	0.00	100.00

Holdings

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	180,806.020	Local	100.000000	180,806.02	100.000000	180,806.02	0.00	100.00
		Base	100.000000	180,806.02	100.000000	180,806.02	0.00	100.00

US DOLLAR Total	180,806.020	Local		180,806.02		180,806.02	0.00	100.00
		Base		180,806.02		180,806.02	0.00	100.00

CASH EQUIVALENT Total	180,806.020	Base		180,806.02		180,806.02	0.00	100.00
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Holdings

SERES 1999C AMT BOND
 STATE OF ALASKA AY18
 FUND: AY18



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		180,806.020	Base	180,806.02		180,806.02	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	1,764,484.820	Local	100.000000	1,764,484.82	100.000000	1,764,484.82	0.00	100.00
		Base	100.000000	1,764,484.82	100.000000	1,764,484.82	0.00	100.00
US DOLLAR Total								
	1,764,484.820	Local		1,764,484.82		1,764,484.82	0.00	100.00
		Base		1,764,484.82		1,764,484.82	0.00	100.00
CASH EQUIVALENT Total								
	1,764,484.820	Base		1,764,484.82		1,764,484.82	0.00	100.00

Holdings

AIA NON-AMT CONSTRUCTION FUND
 STATE OF ALASKA AY20
 FUND: AY20



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,764,484.820	Base	1,764,484.82		1,764,484.82	0.00	100.00

Holdings

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	24,259,032.100	Local	100.000000	24,259,032.10	100.000000	24,259,032.10	0.00	100.00
		Base	100.000000	24,259,032.10	100.000000	24,259,032.10	0.00	100.00

US DOLLAR Total	24,259,032.100	Local		24,259,032.10		24,259,032.10	0.00	100.00
		Base		24,259,032.10		24,259,032.10	0.00	100.00

CASH EQUIVALENT Total	24,259,032.100	Base		24,259,032.10		24,259,032.10	0.00	100.00
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Holdings

AIA SERIES 2002 B NON-AMT
 STATE OF ALASKA
 FUND: AY2A



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		24,259,032.100	Base	24,259,032.10		24,259,032.10	0.00	100.00

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
		1,265,639.920	Local	100.000000	1,265,639.92	100.000000	1,265,639.92	0.00
			Base	100.000000	1,265,639.92	100.000000	1,265,639.92	0.00
US DOLLAR Total								
		1,265,639.920	Local		1,265,639.92		1,265,639.92	0.00
			Base		1,265,639.92		1,265,639.92	0.00
CASH EQUIVALENT Total								
		1,265,639.920	Base		1,265,639.92		1,265,639.92	0.00

Holdings

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		1,265,639.920	Base	1,265,639.92		1,265,639.92	0.00	100.00

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	14,620,657.370	Local	100.000000	14,620,657.37	100.000000	14,620,657.37	0.00	100.00
		Base	100.000000	14,620,657.37	100.000000	14,620,657.37	0.00	100.00
US DOLLAR Total								
	14,620,657.370	Local		14,620,657.37		14,620,657.37	0.00	100.00
		Base		14,620,657.37		14,620,657.37	0.00	100.00
CASH EQUIVALENT Total								
	14,620,657.370	Base		14,620,657.37		14,620,657.37	0.00	100.00

Holdings

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		14,620,657.37	Base	14,620,657.37		14,620,657.37	0.00	100.00

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030			
		4,216,026.430	Local	100.000000	4,216,026.43	100.000000	4,216,026.43	0.00	100.00
			Base	100.000000	4,216,026.43	100.000000	4,216,026.43	0.00	100.00

US DOLLAR Total									
		4,216,026.430	Local		4,216,026.43		4,216,026.43	0.00	100.00
			Base		4,216,026.43		4,216,026.43	0.00	100.00

CASH EQUIVALENT Total									
		4,216,026.430	Base		4,216,026.43		4,216,026.43	0.00	100.00

Holdings

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		4,216,026.430	Base	4,216,026.43		4,216,026.43	0.00	100.00

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
		8,019,930.660	Local	100.000000		8,019,930.66	0.00	100.00
			Base	100.000000		8,019,930.66	0.00	100.00

US DOLLAR Total		8,019,930.660	Local			8,019,930.66	0.00	100.00
			Base			8,019,930.66	0.00	100.00

CASH EQUIVALENT Total		8,019,930.660	Base			8,019,930.66	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		8,019,930.660	Base	8,019,930.66		8,019,930.66	0.00	100.00

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	2,347,694.740	Local	100.000000	2,347,694.74	100.000000	2,347,694.74	0.00	100.00
		Base	100.000000	2,347,694.74	100.000000	2,347,694.74	0.00	100.00
US DOLLAR Total								
	2,347,694.740	Local		2,347,694.74		2,347,694.74	0.00	100.00
		Base		2,347,694.74		2,347,694.74	0.00	100.00
CASH EQUIVALENT Total								
	2,347,694.740	Base		2,347,694.74		2,347,694.74	0.00	100.00

Holdings

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,347,694.740	Base	2,347,694.74		2,347,694.74	0.00	100.00

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
		2,199,985.660	Local	100.000000		2,199,985.66	0.00	5.15
			Base	100.000000		2,199,985.66	0.00	5.15

US DOLLAR Total		2,199,985.660	Local			2,199,985.66	0.00	5.15
			Base			2,199,985.66	0.00	5.15

CASH EQUIVALENT Total

		2,199,985.660	Base			2,199,985.66	0.00	5.15
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EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
		18,168.609	Local	1,863.480350		33,856,845.86	2,228.551839	40,489,687.00
			Base	1,863.480350		33,856,845.86	2,228.551839	40,489,687.00

US DOLLAR Total		18,168.609	Local			33,856,845.86		40,489,687.00
			Base			33,856,845.86		40,489,687.00

EQUITY Total

		18,168.609	Base			33,856,845.86		40,489,687.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,218,154.269	Base	36,056,831.52		42,689,672.66	6,632,841.14	100.00

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	45,735,294.300	Local	100.000000	45,735,294.30	100.000000	45,735,294.30	0.00	100.00
		Base	100.000000	45,735,294.30	100.000000	45,735,294.30	0.00	100.00
US DOLLAR Total								
	45,735,294.300	Local		45,735,294.30		45,735,294.30	0.00	100.00
		Base		45,735,294.30		45,735,294.30	0.00	100.00
CASH EQUIVALENT Total								
	45,735,294.300	Base		45,735,294.30		45,735,294.30	0.00	100.00

Holdings

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		45,735,294.300	Base	45,735,294.30		45,735,294.30	0.00	100.00

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	44,776,572.440	Local	100.000000	44,776,572.44	100.000000	44,776,572.44	0.00	100.00
		Base	100.000000	44,776,572.44	100.000000	44,776,572.44	0.00	100.00

US DOLLAR Total	44,776,572.440	Local		44,776,572.44		44,776,572.44	0.00	100.00
		Base		44,776,572.44		44,776,572.44	0.00	100.00

CASH EQUIVALENT Total	44,776,572.440	Base		44,776,572.44		44,776,572.44	0.00	100.00
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& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		44,776,572.440	Base	44,776,572.44		44,776,572.44	0.00	100.00

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				7.0222	31 Dec 2030		
	27,557,077.080	Local	100.000000	27,557,077.08	100.000000	27,557,077.08	0.00	100.00
		Base	100.000000	27,557,077.08	100.000000	27,557,077.08	0.00	100.00
US DOLLAR Total								
	27,557,077.080	Local		27,557,077.08		27,557,077.08	0.00	100.00
		Base		27,557,077.08		27,557,077.08	0.00	100.00
CASH EQUIVALENT Total								
	27,557,077.080	Base		27,557,077.08		27,557,077.08	0.00	100.00

Holdings

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

As of: February 28, 2009

View Date: March 10, 2009

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total								
		27,557,077.080	Base	27,557,077.08		27,557,077.08	0.00	100.00